



Bayphase Limited – 3rd Edition of **NETCOSTER** Offshore Drilling Module Released

8th June 2020

We have released the 3rd Edition of its cost estimating software - **NETCOSTER** Offshore Drilling Module. This cost estimating tool has been developed and is used by us to technically define and generate costs for offshore wells in shallow, deep and ultra-deep waters.

It is based on data we have acquired in executing cost estimates over thirty years and very much relies on our extensive database of actual executed costs and the continual cost auditing and validation work that we carry out.

Today's economic environment demands tight control of budgets and a greater understanding of project costs as early in the project development phase as possible.

NETCOSTER'S consistent and definitive cost estimating platform makes it suitable for feasibility studies, concept screening, engineering definition, optimization, life-cycle cost estimates and cost-control. It allows users to make well-founded concept decisions for global application thus contributing to successful project outcomes.

“The 3rd Edition of the **NETCOSTER** Offshore Drilling Module represents a very significant upgrade in capability to our comparison to previous editions”, says Geoff Eyre, Bayphase's Managing Director. “Importantly it has tracked recent trends in all costs affecting drilling cost particularly the significant downward trend on Mobile Offshore Drilling Unit day rates”.

For further details please click [here](#)

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